



Form I. R.

CERTIFICATE OF INCORPORATION

No.....35337.....of 1982.....

I hereby certify that The Calcutta Tramways  
Company ( 1978 ) Limited.....

.....  
is this day incorporated under the Companies Act. 1956 ( No. 1  
of 1956 ) and that the Company is limited.

Given under my hand at...Calcutta.....this...Fifteenth  
.....day of...October.....One thousand nine hundred  
and...Eighty two...

Registered of Companies

SEAL

West Bengal

Sd/.....

( M. L. Sah )

Registrar of Companies.